



**CSE: SASY**

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## **SASSY RESOURCES CLOSES FIRST TRANCHE OF NON-BROKERED PRIVATE PLACEMENT**

**VANCOUVER, British Columbia, October 22, 2020 - Sassy Resources Corporation (“Sassy” or the “Company”) (CSE: SASY)** is pleased to announce that it has closed the first tranche of its non-brokered private placement (the “**Private Placement**”, refer to October 8, 2020 news release), raising aggregate gross proceeds of \$3,070,766.40. The second tranche is expected to close shortly.

In this first tranche, Sassy has issued 1,578,628 units (the “**Units**”) at a price of \$0.90 per Unit and 1,375,001 flow-through units (the “**FT Units**”) at a price of \$1.20 per FT Unit.

Each Unit consists of one common share (a “**Share**”) and one-half of one transferable warrant with each whole warrant (a “**Warrant**”) exercisable at a price of \$1.25 for a period of two years, provided that in the event that the closing price of the Company’s Shares on the Canadian Securities Exchange (the “**Exchange**”) (or such other exchange on which the Company’s Shares may become traded) is \$1.75 or greater per Share during any ten (10) consecutive trading day period at any time subsequent to four months and one day after the closing date, the Warrants will expire at 4:00 p.m. (Vancouver time) on the 30th day after the date on which the Company provides notice of such accelerated expiry to the holders of the Warrants (the “**Accelerated Expiry Provisions**”).

Each FT Unit consists of one flow-through common share and one-half of one transferable Warrant with each whole Warrant exercisable at a price of \$1.50 for a period of two years, subject to the Accelerated Expiry Provisions.

All securities issued are subject to a four-month hold period pursuant to securities laws in Canada.

The Company paid total finder’s fees of \$156,247.56 and 142,983 finder’s warrants (“**Finder’s Warrants**”) to Leede Jones Gable Inc., Haywood Securities Inc., PI Financial Corp., Mines Equities Ltd., Canaccord Genuity Corp., Aligned Capital Partners Inc. and Qwest Investment Fund Ltd. The Finder’s Warrants are non-transferable and exercisable at prices of \$0.90 and \$1.20 per Finder’s Warrant for a period of two years subject to the Accelerated Expiry Provisions.

The Company intends to use the proceeds from the Private Placement to further advance its Westmore gold-silver discovery and its broader Foremore Gold-Silver Project in the Eskay Camp.

### **About Sassy Resources Corporation**

Sassy Resources is an exploration stage resource company currently engaged in the identification, acquisition and exploration of high-grade precious metal and base metal projects in North America. Its current focus is on the Foremore Gold-Silver Project located in the Eskay Camp, Liard Mining Division, in the heart of Northwest B.C.’s prolific Golden Triangle.

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